#### MICHIGAN DEPARTMENT OF CONSUMER & INDUSTRY SERVICES

#### OFFICE OF FINANCIAL AND INSURANCE SERVICES

#### **DIVISION OF FINANCIAL INSTITUTIONS**



P.O. Box 30224 Lansing, Michigan 48909 (517) 373-6950

#### **ACTIVITY REPORT**

The following report is a compilation of all depository corporate structure activities processed by the Division of Financial Institutions. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101; MSA 23.710(11101) et seq., state-chartered credit unions pursuant to MCL 490.1; MSA 23.480 et seq., and state-chartered savings banks pursuant to MCL 487.3101; MSA 23.710(3101) et seq.

FOR THE MONTH ENDING JUNE 30, 2001

# DIVISION OF FINANCIAL INSTITUTIONS JUNE, 2001

#### Bank Activity

				Fed.	
Date			State	Agency	
Accepted	Control No.	Name of Institution and Transaction Details	Action	Action	Comments
NEW BAN	KS				
02/09/2000	BT-0612-00-03	New Liberty Bank, Plymouth, at 245 North Main Street, Wayne County.	05/18/2000 APPROVED	FDIC APPROVED	#1027. Opened 03/16/2001.
		country.	AFFROVED	AFFROVED	
02/15/2000	BT-0612-00-04	Amana Bank, Dearborn, at 7051 Chase, Wayne County.	05/23/2000	FDIC	#1026. Articles of Incorporation
			APPROVED	APPROVED	filed 02/22/2001. DFI extension to 03/22/2002.
04/26/2000	BT-0612-00-05	eZ Community Bank, Grand Rapids, at 3075 Orchard Vista Drive,	09/07/2000	FDIC	Approval expires 09/07/2001.
		SE, Kent County.	APPROVED	APPROVED	
05/01/2000	BT-0612-00-06	Bank of Alpena, Alpena, at 468 North Ripley Boulevard, Alpena	07/24/2000	FDIC	#1023. Opened 03/26/2001.
		County.	APPROVED	APPROVED	
08/02/2000	BT-0612-00-08	Bank of Washtenaw, Saline, at 450 East Michigan Avenue,	10/30/2000	FRB	#1021. Opened 01/08/2001.
, ,		Washtenaw County.	APPROVED	APPROVED	•
08/22/2000	BT-0612-00-09	Northstar Bank, Bad Axe, at 833 South VanDyke, Huron County.	11/27/2000	FDIC	#1024. Opened 02/01/2001.
,,					•
11/13/2000	BT-0612-01-01	United Bank & Trust - Washtenaw, Ann Arbor, at 305 East	01/26/2001	FDIC	#1025. Opened 04/02/2001.
		Eisenhower Parkway, Suite 120, Washtenaw County.	APPROVED	APPROVED	
01/24/2001	BT-0612-01-02	Gogebic Range Bank, Bessemer, at 300 South Sophie Street,	04/16/2001	FDIC	Approval expires 04/16/2002.
		Gogebic County.	APPROVED	APPROVED	
05/15/2001	BT-0612-01-03	Seaway Community Bank (previously Riverside Community Bank),			
		St. Clair, St. Clair County.			

Fed.

				rea.	
Date			State	Agency	
Accepted	Control No.	Name of Institution and Transaction Details	Action	Action	Comments
BRANCHES	5				
	BT-0600-00-37	First Community Bank, Harbor Springs, at 201 Main Street,	07/19/2000	FRB	Opened 06/25/2001.
	B1-0000-00-37				opened 00/23/2001.
		Cheboygan, Cheboygan County.	ALLOWED	APPROVED	
	BT-0600-00-42	Fifth Third Bank (previously Old Kent Bank), Grand Rapids, at	07/24/2000	FRB	Opened 05/21/2001. (Written
	DI 0000 00 42	-			-
		3297 Five Points Drive, Auburn Hills, Oakland County.	ALLOWED	APPROVED	notification received 06/25/2001.)
	BT-0600-00-43	The Peninsula Bank, Ishpeming, at 100 North Front Street,	08/04/2000		No objection letter dated
	D1 0000 00 13	Marquette, Marquette County.	ALLOWED		08/04/2000, expires 08/04/2001.
		marquette, marquette county.	dawodda		00/04/2000, expires 00/04/2001.
	BT-0600-00-44	Mercantile Bank of West Michigan, Grand Rapids, at 5610 Byron	08/11/2000	FDIC	No objection letter dated
		Center Avenue SW, Wyoming, Kent County.	ALLOWED	APPROVED	08/11/2000, expires 08/11/2001.
		soliou illoniou sulf national solitoria			00, 11, 2001, 01., 21, 2001.
	BT-0600-00-49	Century Bank and Trust, Coldwater, at 109 West Chicago Street,	10/19/2000	FDIC	No objection letter dated
		Quincy, Branch County.	ALLOWED	APPROVED	10/19/2000, expires 10/19/2001.
		<u></u>			,, <u>-</u> <u>-</u>
	BT-0600-01-02	Citizens Bank, Flint, at 7701 Grand River Road, Suite #1,	11/08/2000	FRB	No objection letter dated
		Brighton, Livingston County.	ALLOWED	APPROVED	11/08/2000, expires 11/08/2001.
					•
	BT-0600-01-03	Northern Michigan Bank & Trust, Escanaba, at 5096 U.S. 41	11/08/2000	FDIC	No objection letter dated
		South, Harvey, Marquette County.	ALLOWED	APPROVED	11/08/2000, expires 11/08/2001.
	BT-0600-01-04	Fifth Third Bank (previously Old Kent Bank), Grand Rapids, at	11/08/2000	FRB	No objection letter dated
		411 Towncenter Drive, Highland, Oakland County.	ALLOWED	APPROVED	11/08/2000, expires 11/08/2001.
	BT-0600-01-05	Fifth Third Bank (previously Old Kent Bank), Grand Rapids, at	11/08/2000	FRB	No objection letter dated
		1821 North Campbell, Royal Oak, Oakland County.	ALLOWED	APPROVED	11/08/2000, expires 11/08/2001.
	BT-0600-01-13	Fifth Third Bank (previously Old Kent Bank), Grand Rapids, at	01/17/2001	FRB	Opened 04/11/2001. (Written
		935 Union Lake Road, White Lake Township, Oakland County.	ALLOWED	APPROVED	notification received 06/25/2001.)
	BT-0600-01-14	Fifth Third Bank (previously Old Kent Bank), Grand Rapids, at	01/17/2001	FRB	Opened 04/10/2001. (Written
		7700 Nemco Way, Brighton, Livingston County.	ALLOWED	APPROVED	notification received 06/25/2001.)
	BT-0600-01-17	Gogebic Range Bank (In Organization), Bessemer, at 155 East	04/16/2001	FDIC	No objection letter dated
		Cloverland Drive, Ironwood, Gogebic County.	ALLOWED	APPROVED	04/16/2001, expires 04/16/2002.

PAGE 3

Date Accepted	Control No.	Name of Institution and Transaction Details	State Action	Fed. Agency Action	Comments
BRANCHE	S - continue	d			
	BT-0600-01-18	Clarkston State Bank, Clarkston, at 6600 Highland Road, Unit 2, Waterford, Oakland County.	02/06/2001 ALLOWED	FDIC APPROVED	Opened 06/08/2001.
	BT-0600-01-19	Macatawa Bank, Zeeland, at 4471 Wilson Avenue, Grandville, Kent County.	02/26/2001 ALLOWED	FDIC APPROVED	Opened 06/21/2001.
	BT-0600-01-20	The State Bank, Fenton, at 8185 Holly Road, Suite 4, Grand Blanc Township, Genesee County.	03/21/2001 ALLOWED	FDIC APPROVED	Opened 06/20/2001.
	BT-0600-01-22	Clarkston State Bank, Clarkston, at Lot 10 Cranberry Acres, Independence Township, Oakland County.	04/04/2001 ALLOWED	FDIC APPROVED	No objection letter dated 04/04/2001, expires 04/04/2002.
	BT-0600-01-23	Chemical Bank Shoreline, Benton Harbor, at 1600 Beacon Boulevard, Grand Haven, Ottawa County.	05/09/2001 ALLOWED	FDIC APPROVED	No objection letter dated 05/09/2001, expires 05/09/2002.
	BT-0600-01-24	Chemical Bank Shoreline, Benton Harbor, at 91 Douglas Avenue, Holland, Ottawa County.	05/09/2001 ALLOWED	FDIC APPROVED	No objection letter dated 05/09/2001, expires 05/09/2002.
	BT-0600-01-25	Chemical Bank Shoreline, Benton Harbor, at 177 North River Avenue, Holland, Ottawa County.	05/09/2001 ALLOWED	FDIC APPROVED	No objection letter dated 05/09/2001, expires 05/09/2002.
	BT-0600-01-26	Chemical Bank Shoreline, Benton Harbor, at 501 West Main Street, Zeeland, Ottawa County.	05/09/2001 ALLOWED	FDIC APPROVED	No objection letter dated 05/09/2001, expires 05/09/2002.
	BT-0600-01-27	Chemical Bank West, Cadillac, at 211 West Main Street, Fremont, Newaygo County.	05/09/2001 ALLOWED	FDIC APPROVED	No objection letter dated 05/09/2001, expires 05/09/2002.
	BT-0600-01-28	Independent Bank MSB, Bay City, at the Bovee Student Center, 2nd Floor, Central Michigan University, Mt. Pleasant, Isabella County.	05/01/2001 ALLOWED	FDIC APPROVED	Opened 06/04/2001.
	BT-0600-01-29	Chemical Bank Shoreline, Benton Harbor, at 236 Hubbard Street, Allegan, Allegan County.	05/09/2001 ALLOWED	FDIC APPROVED	No objection letter dated 05/09/2001, expires 05/09/2002.
	BT-0600-01 30	The Peninsula Bank, Ishpeming, at 1414 West Fair Avenue, Marquette, Marquette County.	05/10/2001 ALLOWED		No objection letter dated 05/10/2001, expires 05/10/2002.

PAGE 4

Date Accepted BRANCHES	Control No.	Name of Institution and Transaction Details	State Action	Fed. Agency Action	Comments
	BT-0600-01-31	Tri-County Bank, Brown City, at 2575 Van Dyke Road, Marlette, Sanilac County.	05/09/2001 ALLOWED	FRB APPROVED	No objection letter dated 05/09/2001, expires 05/09/2002.
	BT-0600-01-32	Traverse City State Bank, Traverse City, at 93 West Fourth Street, Suite D, Suttons Bay, Leelanau County.	05/22/2001 ALLOWED	FDIC APPROVED	No objection letter dated 05/22/2001, expires 05/22/2002.
	BT-0600-01-33	North Country Bank and Trust, Garfield Township, at U.S. Highway 41 West, Ishpeming, Marquette County.	05/23/2001 ALLOWED	FDIC APPROVED	No objection letter dated 05/23/2001, expires 05/23/2002.
	BT-0600-01-34	Bank of Washtenaw, Saline, at 250 West Eisenhower Parkway, Ann Arbor, Washtenaw County.	06/05/2001 ALLOWED	FRB APPROVED	Opened 06/15/2001. (No objection letter dated 06/05/2001, expires 06/05/2002.)
	BT-0600-01-35	Comerica Bank, Detroit, at 66900 Gratiot, Richmond, Macomb County.	06/12/2001 ALLOWED		Written notice received 06/06/2001. No objection letter dated 06/12/2001, expires 06/12/2002.
	BT-0600-01-36	Central Savings Bank, Sault Ste. Marie, at 430 North State Street, St. Ignace, Mackinac County.	06/15/2001 ALLOWED		Written notice received 06/06/2001. No objection letter dated 06/15/2001, expires 06/15/2002.
	BT-0600-01-37	Central Savings Bank, Sault Ste. Marie, at 21 Hoban Street, Mackinac Island, Mackinac County.	06/15/2001 ALLOWED		Written notice received 06/06/2001. No objection letter dated 06/15/2001, expires 06/15/2002.
	BT-0600-01-38	Traverse City State Bank, Traverse City, at 1209 South Garfield Road, Traverse City, Grand Traverse County.	06/15/2001 ALLOWED		Written notice recieved 06/11/2001. No objection letter dated 06/15/2001, expires 06/15/2002.

PAGE 5

DAM ACIIV	111				1100 0
				Fed.	
Date			State	Agency	
Accepted	Control No.	Name of Institution and Transaction Details	Action	Action	Comments
MAIN OF	FICE RELOCAT	TIONS			
12/26/2000	BT-0616-01-01	New Century Bank, Southfield, from 23155 Northwestern Highway,	06/14/2001		Revised. No objection letter dated
		Southfield to 46719 Hayes Road, Shelby Township, Macomb County.	ALLOWED		06/14/2001, expires 12/12/2001.
					··, ··, ··, ··, ··, ··, ··, ··, ··, ··,
03/15/1999	BT-0616-99-02	West Shore Bank, Scottville, from 107 West State Street,	04/22/1999	FDIC	Approval extended to 04/22/2002.
,,		Scottville to 202 South Rath Avenue or 201 West Loomis Street,	APPROVED	APPROVED	· FF
		Ludington, Mason County.	THI THOUBS	minovad	
		natington, mason country.			
CONGOLTI	DATIONS (SEC	TTON 3701)			
COMBOHI	DAITOND (DEC	110N 3701)			
	BT-0615-01-05	Consolidation of Independent Bank, Ionia with and into			
	B1-0013-01-03	Independent Bank MSB, Bay City under the name Independent Bank.			
		independent bank MSB, bay city under the hame independent bank.			
ED A CTTO	NAL STOCK DI	CTUMNUS			
FRACTIO	MAL STOCK DI	VIDENDS			
	DT 0606 01 01	The Onsted State Bank, Onsted, Increase in common capital stock	06/14/2001		Effective 06/14/2001.
	BT-0606-01-01	-			Elleccive 06/14/2001.
		from \$1,111,370 to \$1,221,250 by the declaration of a \$109,880	APPROVED		
		stock dividend.			
DD MATOUR (	77.0073700				
BRANCH (	CLOSINGS				
	BT-BCL -01-33				Closed 06/29/2001.
		Road, Coldwater, Branch County.			
	BT-BCL -01-34	Peoples State Bank, Hamtramck, at 31300 Orchard Lake Road,			Closed 06/01/2001.
		Farmington Hills, Oakland County.			

# BANK HOLDING COMPANIES (IN ORGANIZATION)

Bank Holding Company	Proposed Bank Subsidiary(s)	Acquired	Comments
Amana Banchares, Inc. Dearborn, Michigan	Amana Bank (In Organization) Dearborn, Michigan		FRB application approved 12/22/2000, extension to 09/22/2001.
eZ Bancorp, Inc. Grand Rapids, Michigan	eZ Community Bank Grand Rapids, Michigan		FRB application approved 04/24/2001.
West End Financial Corp. Bessemer, Michigan	Gogebic Range Bank Bessemer, Michigan		FRB application filed 05/18/2001.

## INTRASTATE BANK HOLDING COMPANY PENDING AFFILIATIONS

**Bank Holding Company** 

Proposed Bank Subsidiary(s)

Acquired

**Comments** 

**NO ACTIVITY** 

#### INTERSTATE BANK HOLDING COMPANY PENDING AFFILIATIONS

Bank Holding Company Proposed Bank Subsidiary(s) Acquired Comments

NO ACTIVITY

FOREIGN BANK HOLDING COMPANY PENDING AFFILIATIONS

NO ACTIVITY

## MERGERS/CONSOLIDATIONS/CONVERSIONS/TERMINATIONS

Charter No.	Name of Bank and Location	<u>Date</u>
781	Fifth Third Bank, Indiana; St. Joseph, consolidated with and into a new Indiana state-chartered bank, Fifth Third Bank, Indiana (formerly Old Kent Bank, N.A., Jonesville.)	Effective 05/29/2001
973	Merrill Lynch Trust Bank of Michigan, Bloomfield Hills, consolidated with and into Merrill Lynch Trust Company, FSB, Somerset, New Jersey.	Effective 01/02/2001.
995	ShoreBank, Detroit consolidated with and into ShoreBank, Chicago, Illinois.	Effective 03/10/2001.
1011	The Bank of Rochester, Rochester, consolidated with and into The Bank of Bloomfield Hills, Bloomfield Hills, under the name The Private Bank.	Effective 04/23/2001.

## **SAVINGS BANK ACTIVITY**

Date Accepted	Control No.	Name of Institution and Transaction Details	State Action	Federal <u>Action</u>	Comments
NEW BANK	S:	NO ACTIVITY			
CONVERSIO	ONS:				
12/09/1999	SB-0712-00-01	Community Schools Credit Union, Rochester Hills, Oakland County, into a mutual state savings bank to be known as Michigan's Community Bank.			Preliminary approval 11/02/2000.
BRANCHES	:				
07/19/2000	SB-0417-00-04	Bank West, Walker, to be located at 6009 West River Drive, Belmont, Kent County.	08/04/2000 Allowed	FDIC Approved	No objection letter dated 08/04/2000, expires 08/04/2001.
05/29/2001	SB-0417-01-01	Northwestern Savings Bank & Trust, Traverse City, to be located at 212 Saint Joseph Avenue, Suttons Bay, Leelanau County.	06/12/2001 Allowed	FDIC Approved	No objection letter dated 06/12/2001, expires 06/12/2002.
06/06/2001	SB-0417-01-02	Northwestern Savings Bank & Trust, Traverse City, to be located at 1573 North Mitchell, Cadillac, Wexford County.	06/25/2001 Allowed	FDIC Approved	Written notice received 06/06/2001. No objection letter dated 06/25/2001, expires 06/25/2002.

CONSOLIDATIONS: NO ACTIVITY

THRIFT HOLDING COMPANY: NO ACTIVITY

## OTHER ACTIVITY

Date Accepted	Control No.	Name of Institution and Transaction Details	State <u>Action</u>	Federal <u>Action</u>	Comments
FOREIGN I	BRANCHES:				
06/18/2001	BT 01-01	Order Approving Establishment by Comerica Bank of a Canadian branch.			

## CREDIT UNION ACTIVITY

Date <u>Accepted</u>	Name of Institution and Transaction Details	State Action	Comments
NEW CREDIT UNIONS:	NO ACTIVITY		
CONVERSIONS:	NO ACTIVITY		
MERGERS:			
06/26/2001	Alliance Credit Union with and into Grand Rapids Teachers Credit Union.		Application acknowledged 07/02/2001.
11/20/2000	Central Iron County Credit Union with and into Alpha-Crystal Falls Community Federal Credit Union.		NCUA approved 05/15/2001. Await membership vote.
06/26/2001	Health Care Credit Union with and into Grand Rapids Teachers Credit Union.		Application acknowledged 07/02/2001.
06/26/2001	Saint Mary's Hospital Credit Union with and into Grand Rapids Teachers Credit Union.		Application acknowledged 07/02/2001.

# STATISTICAL RECAPITULATION SHEET

		<u>Jan.</u>	<u>Feb.</u>	Mar.	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	Aug.	Sept.	Oct.	Nov.	Dec.
Number of	Insured State Banks - Beginning	134	135	136	137	137	136						
Plus:	Charters Granted	1	1	2	1	0	0						
	Conversions - National to State	0	0	0	0	0	0						
	Conversions from Savings Banks	0	0	0	0	0	0						
	Consolidations	0	0	0	0	0	0						
Less:	Mergers/Consolidations	0	0	1	1	1	0						
	Receiverships/Liquidations	0	0	0	0	0	0						
	Conversions - State to National	0	0	0	0	0	0						
Number of	Insured State Banks - Month-End	135	136	137	137	136	136						
N	Huinganed State Pouls - Designing	4	_	E	_	=	_						
Number of Plus:	Uninsured State Banks – Beginning Charters Granted	<b>6</b> 0	<b>5</b> 0	<b>5</b> 0	<b>5</b> 0	<b>5</b> 0	<b>5</b> 0						
		1	0	0	0	0	0						
Less:	MergersReceiverships/Liquidations	0	0	0	0	0	0						
Number of	Uninsured State Banks – Month-End	5	5	5	5	5	5						
Number of	Uninsured State Danks - Wonth-End	3	3	3	3	3	3						
Number of	State Banks Authorized to Exercise												
	wers - Beginning	34	33	33	33	33	33						
Plus:	Effective	0	0	0	0	0	0						
Less:	Powers Relinquished	1	ő	0	ő	ő	Ő						
	State Banks Authorized to Exercise												
	wers - Month-End	33	33	33	33	33	33						
1145110	210												
Number of	State Bank Branches - Beginning	1803	1809	1807	1801	1799	1803						
Plus:	Branches Opened	6	1	5	7	69	10						
Less:	Branches Closed	0	3	11	9	66	2						
Number of	State Bank Branches - Month-End	1809	1807	1801	1799	1803	1811						
M	Canings Daules Designing	=	_	<u>.</u>	<b>=</b>	=	<i>-</i>						
	Savings Banks - Beginning	<b>5</b> 0	<b>5</b> 0	<b>5</b> 0	<b>5</b> 0	<b>5</b> 0	<b>5</b> 0						
Plus:	Conversions – Federal to State	0	0	0	0	0	0						
Lace	Mergers/Consolidations	0	0	0	0	0	0						
Less:	Receiverships/Liquidations	0	0	0	0	0	0						
	Conversions – State to Federal	0	0	0	0	0	0						
Number of	Savings Banks - Month-End	5	5	5	5	5	5						
140111DEL OI	Davings Dains - Monui-Enu	J	ی	J	J	J	J						

# STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	Feb.	Mar.	Apr.	<u>May</u>	<u>June</u>	<u>July</u>	Aug.	Sept.	Oct.	Nov.	]
Number of Savings Banks Authorized to Exercise												
Trust Powers - Beginning	3	3	3	3	3	3						
Plus: Effective	0	0	0	0	0	0						
Less: Powers Relinquished	0	0	0	0	0	0						
Number of Savings Banks Authorized to Exercise												
Trust Powers - Month-End	3	3	3	3	3	3						
Number of Savings Bank Branches - Beginning	40	40	40	39	39	39						
Plus: Branches Opened	0	0	0	0	0	0						
Less: Branches Closed	0	0	1	0	Õ	0						
Number of Savings Bank Branches - Month-End	40	40	39	39	39	39						
Number of BIDCOs - Beginning	7	7	7	6	6	6						
Plus: Licensed	0	0	0	0	0	0						
Less: License Surrendered	0	0	1	0	0	0						
Number of BIDCOs - Month End	7	7	6	6	6	6						
Number of State Credit Unions - Beginning	296	294	294	294	291	291						
Plus: Charters Granted	0	0	0	0	<b>291</b> ∩	0						
Conversions – Federal to State	0	0	0	0	0	0						
Less: Mergers into State Credit Unions	2	0	0	3	0	0						
Mergers into State Credit Union	0	0	0	0	0	0						
Dissolutions	0	0	0	0	0	0						
Conversions – State to Federal	0	0	0	0	0	0						
Number of State Credit Unions - Month-End	294	294	<b>294</b>	<b>291</b>	<b>291</b>	<b>291</b>						